

CITY OF EAU CLAIRE

STATEMENT OF NET ASSETS COMPONENT UNITS December 31, 2003

	Housing Authority	Other Component Units	Totals
ASSETS			
CURRENT ASSETS			
Cash and short term investments	\$ 2,135,051	\$ 1,097,887	\$ 3,232,938
Receivables:			
Taxes	-	91,000	91,000
Notes receivable	-	181,011	181,011
Accounts	44,650	-	44,650
Due from primary government	27,791	-	27,791
Prepaid items	49,147	-	49,147
Total Current Assets	<u>2,256,639</u>	<u>1,369,898</u>	<u>3,626,537</u>
NONCURRENT ASSETS			
Restricted assets - cash & investments	1,958,159	-	1,958,159
Land	1,293,404	2,319,454	3,612,858
Property, plant and equipment	15,052,029	-	15,052,029
Less: accumulated depreciation	<u>(4,853,887)</u>	<u>-</u>	<u>(4,853,887)</u>
Total Noncurrent Assets	<u>13,449,705</u>	<u>2,319,454</u>	<u>15,769,159</u>
Total Assets	<u>\$ 15,706,344</u>	<u>\$ 3,689,352</u>	<u>\$ 19,395,696</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	\$ 21,146	\$ 26,968	\$ 48,114
Accrued liabilities	51,668	985	52,653
Other liabilities	103,973	-	103,973
Deposits	-	1,331	1,331
Deferred revenue	-	91,000	91,000
Current portion of long-term debt	271,320	-	271,320
Total Current Liabilities	<u>448,107</u>	<u>120,284</u>	<u>568,391</u>
NONCURRENT LIABILITIES			
Advances from primary government	-	1,310,000	1,310,000
Housing projects notes and bonds	1,631,569	-	1,631,569
Revenue bonds payable	130,000	-	130,000
Notes payable	41,470	11,240	52,710
Other loans payable	890,103	-	890,103
Total Noncurrent Liabilities	<u>2,693,142</u>	<u>1,321,240</u>	<u>4,014,382</u>
Total Liabilities	<u>3,141,249</u>	<u>1,441,524</u>	<u>4,582,773</u>
NET ASSETS			
Invested in capital assets, net of related debt	8,527,084	1,219,454	9,746,538
Restricted	1,958,159	-	1,958,159
Unrestricted (Deficit)	<u>2,079,852</u>	<u>1,028,374</u>	<u>3,108,226</u>
Total Net Assets	<u>\$ 12,565,095</u>	<u>\$ 2,247,828</u>	<u>\$ 14,812,923</u>